



PARVEEN S KUMAR & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Members of
Yawan Kisan Library For Information & Broadcasting Resource Authority
Report on the Financial Statements

Opinion

We have audited the financial statements of Yawan Kisan Library For Information & Broadcasting Resource Authority, ("the Society"), which comprise the balance sheet as at 31st March 2022, and the statement of Income & Expenditure Account, and Receipt & Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Society Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- in the case of the Balance Sheet ,of the state of affairs of the Society as at March 31, 2022, and
- in the case of Income and Expenditure Account, of the surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the Act, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of matters- Key audit consideration amid COVID 19

The opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the Company's management. We wish to highlight that due to the COVID-19 induced restrictions on physical movement, undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing (SA's), including but not limited to:

- Inspection, observation, examination and verification of the original documents/ files,
- Physical verification of cash, stationery items including adequate internal controls thereof,
- Examinations of the Fixed Assets (FA) register, physical verification process,
- Examination of the confirmations from trade receivables / trade payables stated in the financial statement,
- Physical verification of Cash Book including Cash in Hand stated as on balance sheet date,
- Physical verification of Inventories including movement thereof.
- Source of income / revenue reporting in the financials statements.

Our opinion is modified in respect of above matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principle generally accepted in India, including the accounting standards issued by ICAI, to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with accounting principles generally accepted in India, for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting principles; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to Society or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Society's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

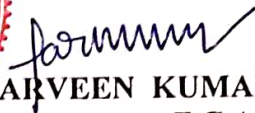
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




We Report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books and
- c. The Balance Sheet and Income & Expenditure Accounts dealt with by this report are in agreement with the relevant books of account.

for **PARVEEN S KUMAR & Co.**
Chartered Accountants
Firm Registration No. 030274N
FRN : 030274N
GURGAON

PARVEEN KUMAR
F.C.A.
M.No.524665
UDIN: 22524665AKUFJL9972

11th June, 2022 | Gurugram, Haryana

YAWAN KISAN LIBRARY FOR INFORMATION BROADCASTING RESOURCE AUTHORITY

| BALANCE SHEET AS AT | SCH. | MARCH 31,2022 | MARCH 31,2021 |
|---|------------|----------------|----------------|
| SOURCES OF FUNDS: | | | |
| CORPUS FUND | I | - | - |
| Corpus Fund | | | |
| Reserve and Surplus | II | 733,999 | 449,903 |
| TOTAL | | 733,999 | 449,903 |
| APPLICATION OF FUNDS: | | | |
| FIXED ASSETS | III | 134,605 | 158,359 |
| CURRENT ASSEST, LOANS & ADVANCES | | | |
| Cash and Bank Balance | IV | 676,054 | 119,698 |
| Other Current Assets | V | 308,340 | 206,720 |
| TOTAL CURRENT ASSETS | | 984,394 | 326,418 |
| Less Current Liabilities | VI | 385,000 | 34,874 |
| NET CURRENT ASSETS | | 599,394 | 291,544 |
| TOTAL | | 733,999 | 449,903 |
| Significant Accounting Polices and Notes to Accounts XII As per our report of even date for PARVEEN S KUMAR & Co., For and on Behalf of Board Chartered Accountants Firm No. 030274N Orrisa 11th June, 2022 <div style="display: flex; justify-content: space-around; align-items: flex-start;"> <div style="text-align: center;">  <p>Parveen Kumar Proprietor</p> </div> <div style="text-align: center;"> <p><i>Parveen Kumar</i> Treasurer</p> <p>Treasurer Y. K. LIBRA</p> </div> <div style="text-align: center;"> <p><i>Y.K. LIBRA</i> Secretary</p> <p>Secretary Y.K. LIBRA</p> </div> </div> | | | |

YAWAN KISAN LIBRARY FOR INFORMATION BROADCASTING RESOURCE AUTHORITY

| INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR | SCH. | MARCH 31, 2022 | MARCH 31, 2021 |
|---|------|-------------------|------------------|
| INCOME | | | |
| Institutional Income from Advisory | VII | 12,400,000 | 6,323,500 |
| Other Income | VIII | 8,818,313 | 2,420 |
| TOTAL | | 21,218,313 | 6,325,920 |
| EXPENDITURE | | | |
| Public Donation/ Covid Respones | IX | - | 3,657,500 |
| bank Charges | X | 1,017 | 15,000 |
| Input Support Cost | | 8,213,351 | - |
| Utkal Bharat Agarabati Utpadak Mahasang/Project Expenses | | 332,803 | 807,400 |
| Bijayeeni Khalichaupata Utpadak Mahasang/Project Expenses | | 332,803 | 610,100 |
| Kalianga Kanya Badam Prakriyakaran Utpadak Mahasanga/Project Expenses | | 332,803 | 550,578 |
| Basundhara Badam Prakriyakaran Utpadak Mahasang/Project Expenses | | 332,806 | 660,306 |
| Project Expenses | | 11,079,080 | - |
| Local Transport and Other | | 242,420 | - |
| Office Rent | | 120,000 | - |
| Depreciation on fixed assets | | 23,754 | - |
| Audit Fees | | 25,000 | - |
| Total | | 21,035,837 | 6,300,884 |
| Excess of Income over Expenditure | | 182,476 | 25,036 |

Significant Accounting Polices and Notes to Accounts **XII**

As per our report of even date

for **PARVEEN S KUMAR & Co.,**

Chartered Accountants

Firm No. 030274N

For and on Behalf of Board

Orrisa
11th June, 2022



Parveen Kumar
Proprietor
UDIN: 22524665AKUFJL9972
M. No: 524665

Treasurer

Treasurer
Y. K. LIBRA

Secretary

Secretary
Y.K. LIBRA

YAWAN KISAN LIBRARY FOR INFORMATION BROADCASTING RESOURCE AUTHORITY

| SCHEDULE III: FIXED ASSETS | | | | | | |
|-------------------------------------|------------------------|-----------------------------|--------------------------------|-------------------------|-----------------|-------------------------|
| NAME OF THE ASSETS | GROSS BLOCK | | | | Depreciation | |
| | As on April 1, 2021 | Addition During the Year | Deletion during the year | As on March 31, 2022 | During the Year | As on March 31, 2022 |
| Professional Equipments (Others) | 158,359 | - | - | 158,359 | 23,754 | 134,605 |
| Professional Equipments (Computers) | | | | - | | - |
| Furniture & Fixture | | | | - | | - |
| Total | 158,359 | - | - | 158,359 | 23,754 | 134,605 |

Significant Accounting Policies and Notes to Accounts

XII

As per our report of even date
for **PARVEEN S KUMAR & Co.,**
Chartered Accountants
Firm No. 030274N



Orrisa
11th June, 2022

Parveen S Kumar
Parveen S Kumar
Partner
M. No: 524665

Y. K. LIBRA
Y. K. LIBRA
Secretary